

# **FINANCE COMMITTEE**

## **LEWISTON, MAINE**

**December 6, 2004**

**PRESENT:**

Councilor Lillian LaFontaine O'Brien, Ronald Paradis and Councilor Mark Paradis.

**ABSENT:**

Roger Provencher and Robert Stone

The meeting was called to order at 5:15 p.m. by the Clerk.

On motion of Ms. O'Brien, seconded by Mr. Mark Paradis it was

**VOTED:**

**(164-2004)** To elect Ronald Paradis Chairman Pro-Tem for this meeting.

**VOTE: 3-0**

On motion of Mr. Mark Paradis, seconded by Ms. O'Brien it was

**VOTED:**

**(165-2004)** To dispense with reading of the minutes of the previous meeting dated November 15, 2004 and to accept and place them on file as submitted by the Clerk.

**VOTE: 3-0**

The Committee considered Change Order #11, in the amount of \$65,333.94, on the Library Expansion Project. Of the four (4) items included in the Change Order, the most significant one was the furnishing and installing of additional structural steel to support the exterior walls on the Pine Street portion of the building. This amount alone was \$58,181.74. As discussed at a previous meeting, this amount was included in the update given to the Committee by the Library Director when he indicated that he had factored in an additional \$100,000 of Change Orders.

On recommendation of the Purchasing Agent and on motion of Ms. O'Brien, seconded by Mr. Mark Paradis it was

**VOTED:**

**(166-2004)** To authorize Change Order #11 on the Library Expansion Project with Ganneston Construction in the amount of \$65,333.94.

**VOTE: 3-0**

## **FINANCE COMMITTEE MINUTES**

**December 06, 2004**

The Committee was asked to approve two Task Orders for outside engineering services on two Department of Transportation projects. Task Order #10 would allow for various municipal services in order to have a traffic impact study, development of City road ordinances and reviews of roadway and site plans. Task Order #11 would provide for the coordination of the utility services for DOT projects on Sabattus Street, Route 126 and Bates Street.

On recommendation of the Purchasing Agent and on motion of Ms. O'Brien, seconded by Mr. Mark Paradis it was

**VOTED:**

**(167-2004)** to authorize Task Orders #10 and 11 with HNTB for engineering services pursuant to a master agreement in the amount of \$5,000 for Task Order #10 and \$6,400 for Task Order #11.

**VOTE: 3-0**

The Finance Director reviewed the results of an Actuarial Valuation performed on the City Pension Plan as of June 30, 2004. The valuation which was performed by Northeast Retirement Services indicated that the present Actuarial Value of Benefits at June 30<sup>th</sup> was \$2,169,445. There are seventeen retirees remaining on the plan with the expected benefit payout for 2004 being \$344,608.

On recommendation of the Purchasing Agent and on motion of Mr. Mark Paradis , seconded by Ms. O'Brien it was

**VOTED:**

**(168-2004)** To accept and place on file the Actuarial Valuation Report of the City Pension Plan as of June 30, 2004 as prepared by Northeast Retirement Services.

**VOTE: 3-0**

The Committee reviewed the proposed schedule of meetings for calendar year 2005 and took the following action.

On motion of Mr. Mark Paradis , seconded by Ms. O'Brien it was

**VOTED:**

**(169-2004)** To adopt the schedule of meetings for calendar year 2005 as proposed.

**VOTE: 3-0**

**VOTED:**

To adjourn at 5:31 p.m.

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Richard T. Metivier  
Clerk  
Finance Committee